



The private rented housing sector in Scotland comprises of more than 325,000 homes, which, based on average Scottish household data, could be almost 700,000 people.

A healthy private rented sector (PRS) helps create better lives. It's good for our communities and for the people In them who depend on it for a roof over their heads, not to mention for the national economy (the sector is worth an estimated £46 billion) which pays for the public services we all enjoy.

The PRS is a force for good in Scotland. Yet there is growing frustration among landlords that it is underappreciated, undervalued and increasingly - under attack. This is not healthy.

Private rented housing has become a victim of sweeping misconceptions which we fear are having an increasingly negative influence on Scottish Government policy. The outcome of this is quite simple - it will risk driving landlords out of the business, reducing the supply of much-needed affordable homes, and therefore pushing up the price.

Far too often landlords are wrongly perceived as rich, fat cat business people who care little about their tenants. The reality is that the overwhelming majority are anything but - they are normal people, committed to providing quality, affordable homes.

The truth is that there's no typical landlord. The market is largely made up of people whose day jobs lie in other professions, from hairdressers to firefighters, call centre workers to teachers. These are people whose rental property is primarily there to help their families for the future.

As Scotland's only estate agency for landlords, we understand this - and we want others to realise it too before much-needed homes are removed from the rented market.

We have surveyed almost 200 landlords to help debug some of those myths. A summary of our findings can be read on the next page. We hope they will begin to open eyes as to the reality of life in the PRS.

Landlords have a positive part to play in Scotland's future, offering good, affordable and safe homes, fulfilling a critical national need. They are keen to engage and educate about the positive difference they make. We are eager to help that in any way we can.

Chris Wood & Ross MacDonald Co-founders

Chris & foss.

Portolio

THERE'S **NO SUCH THING**AS A TYPICAL LANDLORD



Nearly

7 in 10

never increase the rent of a sitting tenant

"It feels like the Scottish Government is actively working against landlords"

Only

0.5%

 that's one in 200 have never carried out maintenance or repairs to their property



60%

have a **mortgage** on their personal home



Nearly

6 in 10

have a total household income which is **less than the salary** of an MP

are either Generation X or

"I look after my
tenants, gave rent-free
periods during Covid and
have been flexible with rent
arrangements whenever
required"

For landlords with just **ONE property**, the average property value is

£148,226

"The Government's aim to drive out small investors is evident. This is my pension fund" 60%

"All too often there

is the misperception that landlords are rich and use their

rental income as added or bonus

income to their main salary. This

is not the case. My rental income is my salary"

questioned said their tenants had been in place for **two years or more**

7 in 10
are parents

Millennials - aged

35 to 54

The **average landlord** has had their tenant for

2.5 years ****

More than

4 in 5

have a **mortgage** on their rental property

"I am currently
considering selling some of
the properties due to having no
control or rights as a landlord. My
tenants will be devastated as they're
always telling me they love living in
their properties and having me
as their landlord"



9 in 10

say that rental property is part of their **pension plan**; three in 10 say it is their only pension plan **1/3** are female

The annual BTL profit for landlords with **ONE property** is

More than

£4,265

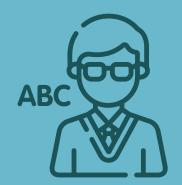
"I reduced rents by 25% for 6 months in 2020 during Covid"

LANDLORDS: ORDINARY PEOPLE MAKING A POSITIVE DIFFERENCE



To talk further, please email chris@portolio.co.uk or ross@portolio.co.uk

www.portolio.co.uk





Our survey included landlords who are teachers, firefighters, hairdressers and call centre workers.



